

Committee:	Extraordinary Budget Scrutiny Committee	Agenda Item No.: 3.
Date:	8 <sup>th</sup> February 2013	Status: Open
Subject:	Medium Term Financial Plan	
Report by:	Director of Corporate Resources	
Other Officers Involved	Asst Director Accountancy and IT / Chief Accountant	
Director	Director Of Corporate Resources	
Relevant Portfolio Holder	Councillor E. Watts, Leader of the Council	

**RELEVANT CORPORATE AIMS**

STRATEGIC ORGANISATIONAL DEVELOPMENT – to continually improve the efficiency and effectiveness of all Council Services by maximising the potential use of Council resources.

**TARGETS**  
The development of policy led budgeting will help to inform future spending plans and assist in the delivery of annual efficiency gain targets.

**VALUE FOR MONEY**  
The budget process enables existing expenditure patterns to be challenged and where necessary redirected to ensure that resources are used effectively and directed towards the delivery of the Corporate Aims.

**Introduction**

1. This report presents the Council’s proposed Medium Term Financial Plan to the Budget Scrutiny Committee for its consideration.
2. **Financial Implications**  
These are set out in the attached report.
3. **Legal Implications**  
These are set out in the attached report.
4. **Other Considerations (eg Human Resources, Environmental, Crime and Disorder, Design and Community Safety)**  
These are set out in the attached report.
5. **Equalities Issues**  
These are set out in the attached report.

**6 Risk Management and Policy and Performance Issues**

These are set out in the attached report.

**7. RECOMMENDATION(S)**

**That the Budget Scrutiny Committee considers the attached report and makes any comments which it considers to be appropriate.**